



# DIFX | Dubai International Financial Exchange

DIFX Notice No. 13/06

Date of Issue: 1<sup>st</sup> July 2006



## DIFX Price List –CSD Charges

earnings equities Islamic Instruments Index Products futures DERIVATIVES  
USD SUKUKS HKD funds BONDS EURO CCP EUR

## General Charges

(USD)

**I. Account Opening Charge** Free

**II. Transaction Charge**

**a. On Exchange Settlement**

(i) Security charge per ISIN per Settlement to each counter party 7

(ii) Cash charge per currency per settlement to each counter party 10

**b. Off Exchange Settlement**

	<b>DFP/RFP</b>	<b>DVP/RVP</b>
(i) Transferor Account per settlement	7	10
(ii) Transferee Account per settlement	7	10

DvP: Delivery vs. Payment, RvP: Receive vs. Payment, DfP: Deliver free of payment, RfP: Receive free of Payment.

Note: Additional charges for processing mark up/mark down instructions relating to issuances through a common depository, may also apply.

**c. Account Transfer**

	<b>Within CSD</b>	<b>CSD to Registry</b>
Transferor only	14	30

CSD Transfers between Accounts of the same BP will not be charged.

**III. Account Maintenance Charge (Per Annum)**

a. Custodians <sup>1</sup>	10,000
b. Clearing Members per account <sup>2</sup>	1,000
c. Institutional Investors per Account	1,000
d. High Net Worth Individual Investors per Account	1,000

The above charges will be levied on a pro rata basis for accounts opened during the year.

<sup>1</sup> The First 5 Accounts will be serviced free of cost. Every additional account thereafter will be charged US \$1000 as account maintenance charge.

<sup>2</sup> By virtue of being a Clearing Member on the DIFX, one SSP & one Normal Account will be maintained free of cost.

*DIFX reserves the right to amend and modify the price list as its own discretion. Other charges may apply and will be communicated in due course.*

#### IV. Custody Charge (Per Quarter)

Charged on the basis of daily average value of assets held

a.	Equity, GDR/GDS and Certificate Products:	
(i)	Primary listing on DIFX	0.02% p.a.
(ii)	Dual Listings through Kas Bank	0.0375% p.a.
(iii)	GDR listings through Bank of New York	0.0325% p.a.
(iv)	GDR listings through Citibank N.A.	0.02% p.a.
(v)	GDR listings through Deutsche Bank Trust Company Americas	0.02% p.a.
b.	Fixed Income Debt and Islamic Products	0.015% p.a.

#### V. Securities Pledge Charge

Pledgor only:

a.	Pledge Creation (charged on basis of value of assets pledged)	0.05%
b.	Pledge Modification / Pledge Cancellation (per request)	50

#### VI. SWIFT Charge

Per Outgoing Message:

a.	Domestic Message	0.15
b.	International Message	0.35

#### VII. Corporate Actions Charge

Charged per event per account:

a.	Security	Free
b.	Cash	5

#### VIII. Securities Lending & Borrowing Charge

TBA

DIFX will inform the applicable charges as & when this facility is introduced in future.

#### IX. Miscellaneous Charges

a. User Maintenance Charge (Per Annum)

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(i)	Custodians & Clearing Members:	
	1 to 5 Users	Free
	5 < Users	100
(ii)	Institutional Investors & High Net Worth Individual Investors:	
	0 to 1 User	Free
	1 < Users	100

The above charges will not apply to any default users created by DIFX at the time of BP admission.

b.	Instruction Entry by DIFX staff (per request)	25
c.	Cancellation /Modification of Instruction (per request)	25
d.	Password Reset of Default User	10
e.	Suspension /Freezing of Account (per Account)	25
f.	Retrieval of past dated reports	TBA

<b><i>Additional Charges for Issuances through a Common Depository</i></b>
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(USD)

**I. Equity Dual Listings through KAS BANK**

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**Transaction Charges:**

Mark up (receipt) & Mark down (delivery) Instructions - Free of Payment  
Per Instruction of delivery/receipt 65\*

\* Includes Foreign Agent processing charges & DIFX processing charges.

**II. GDR/GDS Listings through BANK OF NEW YORK**

**Transaction Charges:**

Mark up (receipt) & Mark down (delivery) Instructions - Free of Payment  
Per Instruction of delivery/receipt 30\*

\* Includes Foreign Agent processing charges & DIFX processing charges.

**III. GDR/GDS Listings through CITIBANK N.A.**

**Transaction Charges:**

Mark up (receipt) & Mark down (delivery) Instructions - Free of Payment  
Per Instruction of delivery/receipt 15\*

\* Includes Foreign Agent processing charges & DIFX processing charges.

**IV. GDR/GDS Listings through DEUTSCHE BANK TRUST COMPANY AMERICAS**

**Transaction Charges:**

Mark up (receipt) & Mark down (delivery) Instructions - Free of Payment  
Per Instruction of delivery/receipt 15\*

\* Includes Foreign Agent processing charges & DIFX processing charges.

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