Waqf is a financial charitable institution established by withholding one’s property to eternally spend its revenue on fulfilling the various needs in a given society depending on the choice and condition made by the founder. Through its financial support it manages to provide varieties of goods and services needed in society such as sheltering and feeding the poor, providing education and promoting health care, creating jobs for the majority, activating business, constructing highways, promoting links between countries and providing basic infrastructure. Waqf is not a new concept, however its recent emergence in its movable form of cash and corporate Waqf, and the opportunities this presents, have caught the attention of financial institutions and corporates alike.

Innovation, Regulation & Practice

Cash Waqf & Corporate Waqf: New Financial Products
30th May-1st June, 2016, 9:00am – 5:00pm
Dubai, UAE

HIGHLIGHTS

- Recognising Waqf as an important institution in the Islamic financial system
- Knowing the Sharia’a and legal perspectives of cash and corporate Waqf
- Understanding the administration and governance of cash and corporate Waqf
- Gaining insight on how to establish a corporate Waqf
- Proposing a framework for Corporate Waqf Bank through Corporate Social Responsibility (CSR)

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WHAT YOU WILL LEARN

• An overview of the Sharia’a aspect of the institution of Waqf
• Administration, governance and role of Waqf
• Emergence of cash Waqf and corporate Waqf as a new financial product
• Types, administration and governance of cash and corporate Waqf
• Current establishment of cash Waqf and corporate Waqf
• How to create your own cash Waqf and corporate Waqf

WHO SHOULD ATTEND

This course will benefit any representative of financial institutions, banks, corporate, government departments who wishes to understand more about the institution of Waqf and wishes to create corporate Waqf as part of their CSR for the benefit of society. Specifically:

• Islamic bankers and product structurers
• Boards and shareholders of corporations,
• Finance and CSR representatives of corporates
• Financial product development and risk managers
• Lawyers, accountants and consultants
• Regulators
• Investment and asset managers

COURSE OUTLINE

Day 1

Session One: Current Scenario and the Importance of Social Financial Sector
• Large gap between the rich and the poor
• Spread of poverty
• Islamic social finance sectors, and their economic role
• Waqf as a social financial sector

Session Two: Sharia’a and Legal Frameworks of the Institution of Waqf
• Definition of Waqf
• Classification of Waqf properties
• Rules necessary for the validity of Waqf
• Ten stipulations for the creation of Waqf

Session Three: Administration, Governance & Role of Waqf
• Administration of Waqf
• Governance of Waqf
• Objectives for creation of Waqf

Session Four: Socio-economic Role of Waqf – Historical Overview
• Waqf making medicine for patients
• Women’s shelter Waqf
• Waqf protecting the environment and forestry
• Waqf building guest houses
• Waqf digging water wells
• Waqf establishing factories
• Waqf establishing hospitals of the needy
• Waqf providing infrastructure services

Day 2

Session One: Current State of Waqf Properties
• Law and administration of Waqf today
• State of Waqf properties
• Call for the revival of Waqf properties (immovable and movable)

Session Two: Revival of Immovable Waqf Properties through Innovative Financial Products-Case Studies
• Hikr - Long lease
• Istisna - construction financing
• Musharakah Mutanaqisah - diminishing partnership
• Build-Operate-Transfer (BOT)
• Sukuk al-Musharakah - Partnership Bonds
• Build-Lease-Transfer (BLT)

Session Three: Movable Waqf - A New Innovation
• Emergence of cash Waqf in the 21st century
• Legitimacy of cash Waqf
• Creation of cash Waqf
• Investment of cash Waqf

Session Four: Cash Waqf Models - Case Studies
• Direct & indirect cash Waqf models
• Cash Waqf mobile model
• Semi-compulsory model
• Waqf mutual fund model
• Deposit product model
• Co-operative model
• Waqf shares model
• Waqf Takaful model
Day 3

Session One: Overview of Corporate Waqf
- Definition of corporate Waqf
- Legitimacy of corporate Waqf
- Founders of corporate Waqf
- Structure of corporate Waqf
- Governance of corporate Waqf
- Recent creation of corporate Waqf

Case Study I: Family Type
Corporate Waqf: Sabanci Vakif (SV) In Turkey
- Establishment & administration of SV
- Governance of SV
- Modus operandi and structure of SV
- Role of SV in Turkish society

Case Study II: Family Type
Corporate Waqf: Hamdard Waqf (HW) In India
- Establishment & administration HW
- Governance of HW

Case Study III: Government Type
Corporate Waqf: Al-Nur Waqf (NW) In Malaysia
- Establishment & administration of NW
- Governance of NW
- Modus operandi and structure of NW
- Role of NW in Malaysian society

Case Study IV: Microfinance Model through Cash Waqf (A Proposal)
- Establishment of Islamic Microfinance through Cash Waqf
- Governance of IMCW
- Modus operandi and structure of IMCW
- Role it can play in Muslim societies

Course Conclusion

ABOUT THE SPEAKER

Associate Professor Dr Magda Ismail Abdel Mohsin
Lecturer & Researcher, International Centre for Education in Islamic Finance (INCEIF), Malaysia

Associate Professor Dr Magda Ismail Abdel Mohsin is currently a lecturer and a researcher at the International Center for Education in Islamic Finance (INCEIF). Prior to joining INCEIF in 2007, she held many senior academic positions, including as the head of the Economic Department and as the deputy chief executive academic. She has taught a wide range of subjects in Islamic economics and Islamic finance and has published many articles in the field.

Dr Magda has presented a number of papers in international conferences worldwide and is the award-winning author of two books on Waqf. Besides teaching, Dr Magda has conducted many training courses on Waqf in Malaysia, South Africa, Singapore and Indonesia. She is the winner of the following two awards: Best/outstanding paper award for the paper: ‘Financing through cash Waqf: A new innovation for the 21st century’ (Emerald Group); and Best book written on Waqf in 2014: ‘Corporate Waqf: From Principle to Practice’.
# BOOKING DETAILS

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<th>I am booking:</th>
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<tr>
<td>1 delegate</td>
<td>US$ 2,750</td>
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<tr>
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<td>US$ 4,675</td>
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**Early bird offer:** Registrations received before **2nd May, 2016** (or earlier) will receive a 2.5% discount. No discounts shall be given to registrations received after this cut-off.

## DELEGATE DETAILS

<table>
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<tr>
<th>Name</th>
<th>Job Title</th>
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## WHO TO INVOICE AND CONTACT?

Please tell us who we should invoice. It is also helpful for us to have the name of an administrator with whom we can liaise directly.

Contact person for invoicing: .......................................................... Job Title: ..........................................................

Email: .......................................................... Tel: ................................ Fax: ..................................

Contact person to send administration details: ..........................................................

Job Title: .......................................................... Email: ................................ Tel: ..................................

## APPROVING MANAGER

To process your registration we require the name and signature of a manager who is authorized by your organization to approve training expenditure.

Name: .......................................................... Job Title: ..........................................................

Organization name: .......................................................... Email: ................................ Tel: ..................................

Authorizing signature: .......................................................... (mandatory)

Yes, I have read and understood the booking and cancellation policy below.

## SEND US YOUR REGISTRATION!

By email: dubaicourse@REDmoneygroup.com  By fax: +971 4 431 4614 or +603 2162 7810

You may also book online at [http://www.islamicfinancetraining.com](http://www.islamicfinancetraining.com)

**Please call us on:** +971 4 427 3628 or +603 2162 7800 if you require assistance.

**Our address is:** (Dubai Office) - Level 3 X2 Tower, Jumeirah Lake Towers, Jumeirah Bay, Dubai, United Arab Emirates
(Kuala Lumpur Office) - Suite 22-06, 22nd Floor, Menara Tan & Tan, 207, Jalan Tun Razak, 50400 Kuala Lumpur

**Booking, Payment and Cancellation Policy** — important, please read carefully

By completing, signing and sending us this registration form you are confirming delegate places on the course. You are also confirming your understanding of our Booking, Payment and Cancellation Policy.

**Cancellation:** If delegates cannot attend the course, replacement participants are welcome. Otherwise delegates must request in writing (letter, fax or email) to cancel registration/s or transfer to a different course at least 15 days before the course start date to be eligible for a refund, less a 5% administration fee. Delegates who cancel within 15 days of the course start date, or who do not attend (in case of a no show), are liable to pay the full course fee and no refunds will be given. Instead the delegate can attend a different course within one year of the invoice date. If a course is postponed for whatever reason, delegate bookings will be automatically transferred to the new course date. Delegates who wish to transfer to a different course will be subject to the same terms as above and will be charged the difference in course fees.

**Payment Terms:** All course fees are to be received before the course start date. Nasdaq Dubai shall receive the full course fee with no deductions of any description. All telegraphic transfer fees, taxes and levies (domestic or otherwise) shall be borne by the sponsoring organization.

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Course Venue: Full details of the venue will be sent to you upon registration.